

## Apologistics announces partnership with THI Investments

Apologistics, a digital health platform and one of Germany's largest online pharmacies, announces a strategic partnership with THI Investments.

Founded in 2004, Apologistics is located close to DHL's European logistics hub in Leipzig and operates an industry-leading, fully-automated logistics service centre for OTC (non-prescription) drugs and beauty & care products which can handle up to 8 million parcels per year.

"We have created an innovative logistics platform with significant capacity that allows expeditious order processing," said Michael Fritsch, founder and CEO at Apologistics. "With the support of THI we will be able to expand the business, strengthen our technology platform and be an active consolidator in the market".

THI's total investment amounts to EUR 60 million. As part of the investment, Apologistics intends to expand its Leipzig site and will set up a second fully-automated logistics centre with the aim of providing same-day-delivery services in Germany within the next 12 months.

"Apologistics is a high-quality innovation leader with an outstanding fulfillment offering," said Mihir Kotecha, CEO at THI. "The company is very well positioned to benefit from the tremendous growth in the online OTC drugs and beauty & care markets with the potential of becoming a market leader in the next years."

### **About Apologistics:**

Apologistics was founded in 2004 and focuses on the efficient purchase and sale of OTC pharmaceutical products online and the related fulfilment operations such as warehousing, logistics, marketing & IT. Thanks to its extraordinary technical equipment and deep knowledge in process development, Apologistics is one of the most efficient and forward-thinking logistics companies in Europe.

### **About THI Investments:**

THI Investments is a single-family office based in Stuttgart and London with total AUM of €1.8bn. It is a direct private equity investor with permanent capital and a long term operationally focused investment approach. THI invests equity amounts from €30-100million in businesses in its core sectors of Industrials, Business Services, Education and Healthcare in Western Europe. THI seeks to invest into market leading businesses by backing strong management teams.

### **More information**

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