

Corndel announces investment from THI Investments

Corndel, the fastest growing digital and management training provider in the UK, is pleased to announce that THI, a family-owned investor in high growth businesses, has invested into the company.

At a time when retraining is much needed to lessen the UK skills gap, THI's investment will support Corndel in continuing to offer individuals meaningful outcomes, through its best-in-class training as well as strategic support and expertise in the education and training sector.

Founded in 2016, Corndel has become the go-to apprenticeship and training provider in its area of specialism, due to its focus on delivering a high-quality customer proposition and improving employment opportunities for its learners. To date, the company has supported over 8,000 learners, from UK blue-chip clients including Asda, Bupa, Capita and Kier, to realise organisational objectives and build scaled data and technology capabilities.

Corndel's training programmes have achieved industry-leading satisfaction rates and produce tangible benefits for learners and employers, including measurable professional progression and responsibility. In a recent survey of Corndel's learner graduates, 44% expanded their roles and 20% had course work adopted by their business. Learner satisfaction was also complemented by learner pay rises and promotions.

Corndel has continued to grow during the course of 2020 despite the Covid-19 pandemic. This has been achieved through continued demand from its clients for Corndel's leading online delivery (with 95% of courses already delivered online prior to the pandemic).

With the support of THI and by fully capitalising on the company's technology-enabled people-based training proposition, Corndel intends to further expand its programme offering. This specifically includes those that respond to the needs of the workforce in the 21st century, such as data essentials, software development and dev ops engineering.

In addition, Corndel aims to use its leading training skillset to help address the rising levels of unemployment following the outbreak of the Covid-19 pandemic. The company has established a joint venture with Adecco to help 100,000 people return into employment each year. This joint venture has already successfully been awarded a place on the Framework for multiple Lots under the Department for Work and Pensions' Commercial Agreement for Employment & Health Related Services.

Completion of the transaction has occurred today, with regulatory approval already received.

Sean Williams, Corndel's Co-Founder and CEO said, *"I am absolutely delighted to be partnering with THI on this next stage of Corndel's development. We could not have found a partner who better understands the needs of those benefiting from our training and who was a closer fit with our culture, values and future plans."*

Edmund Buckley, Managing Director at THI Investments said, *"Corndel is an outstanding business with a singular focus on quality for its learners, its clients and its trainers. With our support, Sean and his highly capable team will be able to extend this to a wider pool of learners by continuing to succeed with its existing course offerings, as well as launching new courses and non levy-funded offerings. We are looking forward to supporting Sean and his team on the next stage of their journey."*



For more information

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About Corndel

Founded in 2016 Corndel is a multi-award-winning, employment focused UK management and technology training provider. The company's disruptive focus on curriculum quality, with virtual one-to-one coaching from commercial experts at its heart, has made Corndel the go-to provider for large multinational clients focused on quality training for their workforce. Corndel is the UK's largest provider of data analytics and management apprenticeship programmes.

Background:

- Fastest growing training provider in the UK
- Over 3,500 learners on current programmes
- Learners consistently rate Management courses 8.5/9
- ESFA rated Corndel at 100% for employer satisfaction and 90% learner satisfaction – amongst the highest scores of UK training providers.

Corndel has won a number of awards for its efforts, growth and innovation including Skills Provider of the Year at the Education Investor Global Awards, Growing Business Award for ECI B2B Business and most recently, at Lloyds Bank National Business Awards, The Castle Corporate Finance Scale-Up Business of the Year Award.

<https://www.corndel.com/>

About THI

THI Investment is a family-owned private equity investor with total assets under management of more than €1.8bn. THI provides patient capital, operational understanding and support to middle market companies from its offices in London and Stuttgart. THI seeks to invest into market leading businesses by backing strong management teams. THI already owns Learnship Global English, an online provider of B2B online language learning and intercultural training products based in the US and Germany. Education and training is one of THI's core areas of focus.

<https://www.thi-investments.com/>

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